

BILL NO. R-75-12 -09.

RESOLUTION NO. R- 30-76

A RESOLUTION electing to Join the Public
Employees' Retirement Fund

WHEREAS, Common Council - City of Fort Wayne, is the governing body
of the Fort Wayne City Utilities in Allen County, in the State of
Indiana, and

WHEREAS, the actuary for the Public Employees' Retirement Fund has
furnished such governing body with certain cost estimates to become a
participant in such Fund as established by the Acts of 1945, Chapter 340
and all Acts amendatory and supplemental thereto, and,

WHEREAS, such governing body is fully cognizant that the percentage
of cost of gross annual payroll of covered employees has been set at
6.12% by the actuary of the Fund, and that at five year intervals, or more
often if directed by the Board of Trustees of the Public Employees' Retirement
Fund, the actuary will review the status of the employees covered and shall
adjust the cost percentage accordingly so that the Fund will remain on an
actuarially sound basis, and,

WHEREAS, such governing body acknowledges its liability and that,
pursuant to law it and its successors in office, must appropriate sufficient
funds each year to retire the employees' prior service liability in an
orderly manner and also fund the current costs accruing annually.

NOW, THEREFORE, BE IT ORDAINED by the governing body of the Fort
Wayne City Utilities in Allen County in the State of Indiana:

SECTION ONE: The Utilities elects to become a participant in the Public
Employees' Retirement Fund as established by the Acts of 1945, Chapter 340
and all Acts amendatory and supplemental thereto.

SECTION TWO: The Utilities agrees to make the required contributions
under the Public Employees' Retirement Fund Act which is the Acts of 1945,
Chapter 340, and all Acts amendatory thereof and supplemental thereto,
including specifically the Acts of 1955, Chapter 329, commonly designated
as "The Indiana Public Employees' Social Security Integration and
Supplemental Retirement Benefits Act."

APPROVED AS TO FORM
AND LEGALITY.

[Signature]
CITY ATTORNEY

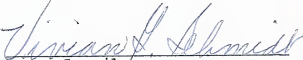
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3 SECTION THREE: The following are declared to be covered by the Fund:

4 All active, full-time employees of Fort Wayne City Utilities.

5 SECTION FOUR: It is hereby declared that none of the classifications or
6 positions specified in Section Three are compensated on a fee basis or
7 of an emergency nature, or in a part-time category.

8 SECTION FIVE: The active participating membership of the Fort Wayne
9 City Utilities shall begin on January 1, 1976.

10 SECTION SIX: This Resolution shall be in full force and effect
11 from date of passage and upon approval of the Board of Trustees of the
12 Public Employees' Retirement Fund of Indiana, except that active
13 participation membership shall begin on the date set forth in section
14 five.

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17 Councilman
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Read the first time in full and on motion by V. Schmidt, seconded by Hinga, and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, the _____ day of _____, 197____, at _____ o'clock P.M., E.S.T.

Date:

12-9-75

Charles W. Whitman
CITY CLERK

Read the third time in full and on motion by V. Schmidt, seconded by Hinga, and duly adopted, placed on its passage. Passed (LOST) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT
TOTAL VOTES	<u>8</u>	<u>0</u>		<u>1</u>	
BURNS	<u>X</u>				
HINGA	<u>X</u>				
HUNTER	<u>X</u>				
KRAUS	<u>X</u>				
MOSES	<u>X</u>				
NUCKOLS				<u>X</u>	
SCHMIDT, D.	<u>X</u>				
SCHMIDT, V.	<u>X</u>				
STIER	<u>X</u>				
TALARICO	<u>X</u>				

Date:

4-13-76

Charles W. Whitman
CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (~~Zoning Map~~) (~~General~~) (~~Annexation~~) (~~Special~~) (~~Appropriation~~) Ordinance (Resolution) No. B-30-76 on the 13th day of April, 1976.

ATTEST:

(SEAL)

Charles W. Whitman
CITY CLERK

James S. Stier
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 14th day of April, 1976, at the hour of 11:00 o'clock A. M., E.S.T.

Charles W. Whitman
CITY CLERK

Approved and signed by me this 19th day of April, 1976, at the hour of 9:00 o'clock a. M., E.S.T.

Robert J. Schumacher
MAYOR

Used

Bill No. R-75-12-09

REPORT OF THE COMMITTEE ON FINANCE

We, your Committee on Finance to whom was referred an Ordinance
a resolution electing to Join the Public Employees Retirement Fund

have had said Ordinance under consideration and beg leave to report back to the Common
Council that said Ordinance do PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

Winfield C. Moses, Jr.

John Nuckols

Samuel J. Talarico

Vivian G. Schmidt

John Nuckols
Samuel J. Talarico

DATE 4-13-76

CONCURRED IN

CHARLES W. WESTERMAN, CITY CLERK

~~Hold until~~
~~Dec. 23~~
Hold

Bill No. R-75-12-09

REPORT OF THE COMMITTEE ON Finance

We, your Committee on Finance to whom was referred ~~an Ordinance~~ ~~XXXXXXXXXX~~

a resolution electing to Join the Public Employees' Retirement Fund

have had said Ordinance under consideration and beg leave to report back to the Common Council that said Ordinance PASS.

Vivian G. Schmidt - Chairman

William T. Hinga - Vice-Chairman

John Nuckols

Winfield C. Moses, Jr.

Paul M. Burns



City Clerk Memorandum

CHARLES W. WESTERMAN, Clerk

To Joseph S. Morreale - General Superintendent Date 1-8-76
From Charles W. Westerman - City Clerk
Subject Appearance before Common Council - January 13, 1976

COPIES TO:

RE: BILL NO. S-75-12-32

AN ORDINANCE electing to extend coverage of the Public Employees' Retirement Fund of Indiana to employees of the City Utilities who are active members of, or eligible for, membership in the Municipal Utilities Pension Fund, and continuing payment of MUPF entitled benefits.

RE: BILL NO. R-75-12-09

A RESOLUTION electing to Join the Public Employees' Retirement Fund

Your presence is requested on January 13, 1976, at 7:00 o'clock P.M., Room 128, by the members of Common Council in regard to the above bills.

It is also requested that you bring along a copy of the Utility Financial Report and any other information that you may have which will help the Council in their decision regarding the above bills.

Thank you.

DIGEST SHEET

TITLE OF ORDINANCE Resolution

75-12-09

DEPARTMENT REQUESTING ORDINANCE Board of Works

SYNOPSIS OF ORDINANCE Resolution electing to join the Public Employee's Retirement Fund

EFFECT OF PASSAGE City Utilities employee's will be eligible to join PERF

EFFECT OF NON-PASSAGE _____

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Finance